

A U D I T R E P O R T

Date :

We have audited the attached Balance Sheet of West Bengal Registration & Stamp Revenue Service Association, 5, Govt Place North, Kolkata - 700001 as at 31st March, 2008 and also the Income & Expenditure Account together with the Receipts & Payments Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Association. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments in the paragraph above, we report that :-

(1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(2) In our opinion, proper books of account have been kept by the Association so far as appears from our examination of those books;

(3) The Balance Sheet and the Income & Expenditure Account together with the Receipts & Payments Account annexed thereto and dealt with by this report are in agreement with the books of account of the Association;

(4) In our opinion, the Income & Expenditure Account together with the Receipts & Payments Account and the Balance Sheet comply with the accounting standards to the extent applicable;

(5) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the West Bengal Societies Registration Act, 1961 in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India :-

(a) in the case of the Balance Sheet, of the state of the affairs of the Association as at 31st March, 2008 and

(b) in the case of the Income & Expenditure Account, of the excess of the Expenditure over Income for the year ended on that date.

PLACE : KOLKATA

DATED : 20 JUN 2008



For ALO CHAUDHURI & CO.,
CHARTERED ACCOUNTANTS.

A. Chaudhuri 50637
(A. CHAUDHURI
PROPRIETRESS