

## DEPARTMENTAL EXAMINATION FOR SUB-REGISTRARS

November, 2013

LAW-(REVENUE LAW) - PAPER - II  
(WITHOUT BOOKS)

Time Allowed : 3 Hours

Full Marks : 100  
Pass Marks : 50Group - AAnswer Question No.1 and any two from the rest.

1. Define any five :
  - (a) Bill of exchange on demand (b) Market value (c) Mortgage deed (d) Policy of Insurance (e) Power-of-attorney (f) Stamp. 4x5
2. How the market value of land be assessed by a Registering Officer ?  
Or  
State principles for determination of the market-value of land with building. 20
3. State the procedure to be adopted for adjudication as to proper stamp duty when the instrument is brought to the Collector. 20
4. (a) What is the time limit in stamping an instrument executed in India ? 5  
(b) What is the time limit in stamping an instrument not being a bill of exchange or promissory note executed out of India. 5  
(c) State how adhesive stamps be cancelled. 10

Group - BAnswer any two questions.

5. Who is required to pay and what amount is required to be paid as stamp duty in West Bengal in respect of the following instruments ?  
Answer any five :
  - (a) Power of attorney given to promoter for sale of immovable property market value of which exceeds ~~Rs.~~thirty lakhs but does not exceed ~~Rs.~~sixty lakhs.
  - (b) Notarial Act.
  - (c) Memorandum of Association of company where the nominal share capital exceeds one lakh rupees.
  - (d) Letter of allotment of shares.
  - (e) Gift, when made to a member of family.
  - (f) Letter of license. 4x5
6. (a) State how stamp duty be charged when transfer is made in consideration of debt or subject to future payment. 10  
(b) A owes B Rs.2000. A sells a property to B, the consideration being Rs.1500 and the release of previous debt of Rs.2000. Stamp duty is payable on which amount ? 10
7. State how the valuation of an instrument be ascertained where it is executed to secure payment of an annuity or other sum payable periodically. 20