

## DEPARTMENTAL EXAMINATION FOR SUB-REGISTRARS

May, 2017

LAW-(REVENUE LAW) - PAPER-II  
(WITHOUT BOOKS)

Time Allowed : 3 Hours

Full Marks : 100

Pass Marks : 50

GROUP - AAnswer Question No.1 and any two from the rest.

1. Define (any five) :-
  - (a) Bill of exchange payable on demand
  - (b) Lease
  - (c) Policy of Sea-insurance
  - (d) Promissory note
  - (e) Chargeable
  - (f) Apparent consideration, when the transfer of immovable property is by way of sale, as per Income Tax Act. 6 x 5
2. Specify the transactions which are required to be registered with the competent authority as per Income Tax Act. 20
3. (a) Specify the Securities which are not liable to any stamp duty. 10
  - (b) 'The government got the power to reduce, remit or compound duties in certain cases' - Discuss with reference to the relevant Section of the Indian Stamp Act, 1899. 10
4. (a) Describe the Collector's power to stamp the instrument impounded under Section 33 or received by him under Section 38 Sub-Section 2 of the Indian Stamp Act. 15
  - (b) Is the person who sends an instrument to the Collector under Section 38(2) of the Indian Stamp Act, liable for loss, destruction or damage of the instrument during transmission? 5

GROUP - BAnswer any two questions

5. Specify the amount of stamp duty payable on West Bengal in respect of the following instruments :-
  - (a) Agreement or Memorandum of an Agreement
  - (b) Life Insurance or group insurance policy
  - (c) Proxy
  - (d) Further charge on mortgaged property
  - (e) Indemnity Bond. 3 x 5

P.T.O.

-: 2 :-

- 6.(a) How the transfer of any property in consideration of debt or subject to future payment shall be charged with duty as per Indian Stamp Act ? 10
- (b) A mortgages a house of the value of Rs.15,000/- to B for Rs.10,000/-. B afterwards buys the house from A. Assess the liability of B to pay stamp duty for the transaction. 5
- 7.(a) Who is liable to pay stamp duty in respect of the following instruments :-
- (i) Bill of exchange
  - (ii) Bottomry Bond
  - (iii) Customs Bond
  - (iv) Indemnity Bond
  - (v) Release
  - (vi) Transfer of share in a incorporated company or other body corporate
  - (vii) A policy of insurance other than fire insurance
  - (viii) A lease or an agreement to lease
  - (ix) An instrument of exchange
  - (x) An instrument of partition. 10
- (b) Specify the penalty for omission to comply with the provision of Section 27 of the Indian Stamp Act, 1899. 5

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