

DEPARTMENTAL EXAMINATION FOR SUB-REGISTRARS

November, 2016

LAW-(REVENUE LAW) - PAPER-II  
(WITHOUT BOOKS)

Time Allowed : 3 Hours

Full Marks : 100  
Pass Marks : 50

GROUP-A

Answer Question No.1 and any three from the rest.

1. Write short notes on any five :
- a) "Fair Market Value" as per Income Tax Act
  - b) "Transfer" as per Income Tax Act
  - c) "Bill of Exchange payable on demand" as per Indian Stamp Act.
  - d) "Bond" as per Indian Stamp Act.
  - e) "Receipt" as per Indian Stamp Act.
  - f) "Settlement" as per Indian Stamp Act.
  - g) "Legal Representative" as per Estate Duty Act
- 5x5
2. State what statement is to be furnished in respect of transfer of immoveable property to the Registering Officer along-with the instrument of transfer and by whom it has to be furnished as per the Income Tax Act. 15
3. What and whose assistance the Competent Authority may require for acquisition of immoveable property under Section 269C of the Income Tax Act ? 15
4. State who has the power to impound an instrument and mention the circumstances under which that power can be exercised as per the Indian Stamp Act ? 15
5. Narrate the power of the Collector for adjudication of proper stamp duty as per the Indian Stamp Act, 15
6. Discuss the principles governing the valuation of property for purposes of estate duty. 15

GROUP-B

Answer any three Questions.

7. State by whom the duties are payable on the following instruments :
- a) Debenture,                      b) Settlement,                      c) Policy of sea insurance,
  - d) Further Charge,                      e) Release,
  - f) Counterpart of a Lease,                      g) Instrument of Exchange,
  - h) Customs Bond,                      i) Respondentia Bond,
  - j) Agreement relating to deposit of title deed.

8. Specify the stamp duties payable in West Bengal on :-
- a) Mortgage Deed,
  - b) Memorandum of Association of a Company,
  - c) Instrument of Partition,
  - d) Surrender of Lease,
  - e) Revocation of Trust,
  - f) Promissory Note,
  - g) Deed of Gift,
  - h) Deed of Exchange of Property,
  - i) Award,
  - j) Adoption Deed.
9. Narrate the provision in the Indian Stamp Act, 1899 relating to allowance for stamps not required for use.
10. Specify the instruments on which adhesive stamps may be used.

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