

May, 2014

LAW (REVENUE LAW) - PAPER-II (WITHOUT BOOKS)

Time Allowed : 3 Hours

Full Marks : 100
Pass Marks : 50Group - AAnswer question no.1 and any two from the rest

1. Define (any five) :-
- Bill of Exchange
 - Lease
 - Policy of group insurance
 - Promisory note
 - Settlement
 - Conveyance
- 6 x 5
2. How the instruments coming within several descriptions in Schedule I or Schedule IA of the Indian Stamp Act, 1899 are chargeable with duties in West Bengal ? 20
3. Specify the securities which are not liable to any stamp duty as per Indian Stamp Act, 1899. 20
4. (a) Which instruments may be stamped with adhesive stamps as per Indian Stamp Act, 1899 ? 10
- (b) Who is liable to cancel the adhesive stamp ? Describe the manner of cancellation thereof and consequence of non-cancellation of such stamps. 10
- Group - B
- Answer any two questions
5. Who is liable to pay what amount of stamp duty in West Bengal in respect of the following instruments ? -
- An award by an Arbitrator
 - An article of clerkship
 - Bond
 - Composition deed
 - Mortgage deed
- 3 x 5
6. How the value of the lease of mine is ascertained for the purpose of payment of stamp duty as per relevant provision of the Indian Stamp Act, 1899 ? 15
7. (a) How the transfer of any property in consideration of a debt due to the transferor shall be charged with duty as per Indian Stamp Act, 1899 ? 10
- (b) A owes B Rs.3000. A sells a property to B for a consideration of Rs.1500 and for release of the debt due to him. Assess the value of the sale for stamp duty. 5

