

DEPARTMENTAL EXAMINATION FOR SUB-REGISTRARS

November, 2015

LAW-(REVENUE LAW) - PAPER-II
(WITHOUT BOOKS)

Time Allowed : 3 Hours

Full Marks : 100
Pass Marks : 50GROUP-AAnswer the Question No.1 and any Two from the rest.

1. Define (any five) :-
- Bill of Exchange
 - Lease
 - Policy of group insurance
 - Market Value
 - Promissory note
 - Settlement
- 6x5
2. a) How an instrument comprising several distinct matters shall be chargeable as per the Indian Stamp Act, 1899 ?
10
- b) How an instrument coming within several descriptions in schedule 1 or schedule 1A of the Indian Stamp Act, 1899 shall be chargeable ?
10
3. How the bonds, debentures or other securities issued by any local authority for raising a loan under Local Authorities Loan Act, 1879 shall be chargeable with duty ?
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4. a) How the stamp duty is to be ascertained where the amount or value of the subject matter of any instrument chargeable with ad valorem duty can not be ascertained ?
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- b) How the value of the lease of mine is ascertained for the purpose of payment of stamp duty as per Indian Stamp Act, 1899 ?
10

GROUP-BAnswer any Two Question.

5. Specify the amount of Stamp duty payable in West Bengal in respect of following instruments :-
- Bottomry Bond
 - Debenture by endorsement or by a separate instrument of transfer
 - Gift
 - Memorandum of Association of a Company
 - Mortgage of a Crop
- 3x5
6. a) How the transfer of any property in consideration of any debt or subject to future payment shall be charged with duty as per the Indian Stamp Act, 1899 ?
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- b) A mortgages a house of the value of Rs.10,000 to B for Rs.5,000. B afterwards buys the house from A. Assess the stamp duty payable by B for the transaction.
5

P.T.O.